



NEWS RELEASE
For Immediate Release

Torque Capital, Investor Group Has Acquired Cable Manufacturing & Assembly, Inc.

Bolivar, OH – April 8, 2021 – Torque Capital Group announced today that its investor group has completed the purchase of Cable Manufacturing & Assembly, Inc. (“CMA”), an industry leader in the design and manufacturing of mechanical cables, controls, and actuation assemblies. CMA has a reputation for providing engineered application solutions to market leaders in the automotive, marine and power sports industries.

Dan Pappano will continue leading CMA in an elevated role as Chief Executive Officer and will be supported by the current management team. Pappano commented, “For over 47 years CMA has provided highly engineered cable solutions to our customers, delivered on time and meeting the highest quality standards. We are excited to partner with the experience of Torque who will provide the resources to strengthen our current relationships as well as accelerate our growth plans, both organically and through add-on acquisitions.”

Jonathan Saltzman, Managing Partner, Torque Capital Group, said, “CMA’s recognized brand, reputation, and legacy is an excellent fit with our focus to invest in manufacturing companies with strong management teams, market positions, and significant growth potential. Our operational focus, extensive experience and relationships will provide CMA with enhanced resources and strategic guidance through its next stage of growth and development.”

About Cable Manufacturing & Assembly

Safely connecting the world through excellence in cable assembly solutions since 1974, Cable Manufacturing & Assembly has become an industry leader in mechanical cables and controls. Its products include push-pull and pull-pull cables, safety/restraint cables and through acquisition, added electrical wiring harnesses in 2011. Known for providing application solutions through engineering support to its customers, CMA has continued to expand its product line and customer base in the automotive, marine and power sports industries, selling its products to the leading OEM’s within their respective industries. CMA recently launched its Performax™ line of control cables, offering a branded customizable solution that are designed for application driven performance.

About Torque Capital Group

Torque Capital Group is a lower-middle market private equity firm that takes an operational approach to investing in businesses at a critical inflection point. Torque deploys patient capital behind North American based manufacturing, niche / enthusiast branded products, and supply chain service companies, with a particular expertise in transportation markets. We serve as a resource to our portfolio company management teams, and offer strategic, operational, and financial resources to accelerate the building of long-term value for all stakeholders.

Media Contact:

Keith Lindsey, Vice-President Sales & Marketing
klindsey@cmacable.com
www.cmacable.com

Torque Capital Group Contact:

Jonathan Saltzman, Managing Partner
jsaltzman@torquecap.com
www.torquecap.com